## Pricing ... (Strategy?)



## Let's get started →

- 1. Benchmark your product against others in your field.
- 2. Roadmap your products by price.
- 3. Create the metrics you want to follow.

  eg: Average price per bottle across your portfolio
- 4. Identify who makes pricing decisions.

## **Good Fun Times Winery FISCAL SNAPSHOTS** FISCAL YEAR 2022 ACTUAL AVG \$\$/BTL Q1 Q2 Q3 Q4 \$32.00 \$32.53 CURRENT \$0.00 \$0.00 2.34% 2.00% -100.0 **VSLASTQ** 23.70% 9.46% VS LAST YEAR Tasting/HESE NUMBERS ARE NOT REAL VSTHESE NUMBERS VS THESE NUMBERS VS THESE NUMBERS **TOTAL REVENUE** \$0.00 VS last YR 18.80% -9.20% \$97,356.00 \$82,153.00 BC WHS \$0.00 \$0.00 37.50% -3.90% VS last Q 64.00% VS last YR 126 00% \$85,423.00 \$54,253.00 CLUB 7.70% 39.50% VS last Q 78.30% 71.30% VS last YR 9.8 CASES PER DAY 12.4 0.0 0.0

## Follow the data - as often as possible

- 1. What are your goals? Is everyone on board?
- 2. Is your avg \$ per bottle where you want it to be?
- 3. How does each sales channel contribute to your metrics?
- 4. Discuss with team on a regular schedule.
  - What can each team member do to reach the goal?